

Curacao Company Number: 160448

Bettingspoon B.V.

Annual Financial Statements
For the financial year ended 31 December 2022

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Bettingspoon B.V.

Director statement

The director is pleased to present their statement to the shareholder together with the unaudited annual financial statements of **Bettingspoon B.V.** (the “Company”) for the financial period ended 31 December 2022.

The underlying administration of these Financial Statements was provided by an external accounting office.

Opinion of the director

In the opinion of the director, the financial statements of the Company are drawn up based on the documents and information provided to us. The financial statements, based upon these documents and information, give a true and fair view of the financial position of the Company as at 31 December 2022 and the financial performance, changes in equity and cash flows of the Company for the financial period ended on that date.

Downtown E-Commerce Company B.V.,
Managing Director
Represented by: Glenn C. Rellum

Bettingspoon B.V.**Income Statement****For the financial period from 4 April 2022 till 31 December 2022**

		EUR
		04.04.2022-
Account	Notes	31.12.2022
Trading Income		
Income		0
Other Income		0
Total Trading Income		0
Cost of Sales		
Cost of Sales	3	25 500
Total Cost of Sales		25 500
Gross Profit/ (Losses)		(25 500)
Operating Expenses		
Other expenses	4	5 464
Total Operating Expenses		5 464
Profit/ (Losses) before Interests and Taxes		(30 964)
Interest Expense		0
Profit/ (Losses) before Taxes		(30 964)
Income Tax Expense		0
Net Profit/ (Losses)		(30 964)
Dividends		0
Current Year Earnings		(30 964)

Bettingspoon B.V.**Balance sheet
As at 31 December 2022**

		EUR
Account	Notes	31 December 2022
Assets		
Current Assets		
Cash		0
Accounts Receivable		0
Equipment		0
Prepaid expenses		0
Total Current Assets		0
Total Assets		0
Liabilities		
Current Liabilities		
Accounts payable		30 024
Accrued expenses		0
Total Current Liabilities		30 024
Total Liabilities		30 024
Net Assets		(30 024)
Equity		
Current Year Earnings		(30 964)
Share Capital	5	940
Total Equity	6	(30 024)

1. Corporate information

Bettingspoon B.V., a company incorporated in Curacao on 4 April 2022 by Deed of a Civil Law Notary

The object of the Company is to supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games; to act as online software gaming provider in the widest sense of the word, for clients established or residing outside of Curacao.

The Company is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.

2. Basis of preparation and accounting policies

The financial statements is drawn up in accordance with accounting standards that are generally accepted and on the basis that the Company is a going concern.

The financial statements is prepared for period from incorporation date 4 April 2022 until 31 December 2022.

The financial statements are presented in EUR.

The followings are the specific accounting policies that are necessary for a proper understanding of the financial statements.

(a) Revenue

Revenue consists of turnover and other revenue but excludes the reversal of impairment and/or provisions. Turnover comprises revenue generated from the principal activities of the Company.

The Company did not recognize revenue during the reporting period.

(b) Trade and other receivables

Trade and other receivables are stated at estimated realisable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the income statement.

(c) Foreign currency transactions

Transactions in foreign currencies are converted at exchange rates as at transaction dates. Assets and liabilities in foreign currencies at year-end are translated at rates of exchange prevailing as at the balance sheet date. Exchange differences are reflected in the statement of income

(d) Trade and other payables

Trade and other payables are initially recognized at nominal value and thereafter stated at amortized cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

Bettingspoon B.V.**Notes to Financial Statement
31 December 2022**

3. Cost of Sales

	04.04.2022- 31.12.2022
	<u>EUR</u>
Licenses/Permits	750
Igaming & Sports Service Fee	<u>24 750</u>
	<u>25 500</u>

4. Other expenses

	04.04.2022- 31.12.2022
	<u>EUR</u>
Certificate of Legal Existence	720
RNG Certification	<u>4 744</u>
	<u>5 464</u>

5. Share Capital

	31.12.2022
	<u>EUR</u>
Issued & Fully Paid	<u>940</u>

6. Changes in Equity

	Share Capital	Accumulated (Losses)/ Profits/	Total
	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>
Balance at 04.04.2022	940	0	940
Losses for the year		(30,964)	(30,964)
Balance at 31.12.2022	<u>940</u>	<u>(30,964)</u>	<u>(30,024)</u>